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HOUSE OF FABRICS

217 Main St. Eagle Lake, Tex.

City manager T. J. Smith made comments on the city's operations and financial condition during his report in the 1976-1977 audit which will be up for council consideration Tuesday night.

Smith said that the audited financial report of the City of Eagle Lake for the fiscal year 1975-1976. This comprehensive audit was made by Wm. J. Schuchman, Jr., Certified Public Accountant, staff using accepted standards and procedures for municipal audits.

Smith said he and his staff are experiencing the same problems that all other businesses and homes have the past few years. Making financial ends meet in our operations has been a challenge. We are facing the alternatives of having more income or reducing expenses. We have thoroughly considered the alternative of reducing expenditures. Many cuts in expenses have been made to curb the ever-increasing cost of operations. We will continue to examine the operation to find proper answers tempered with judgment and local circumstances.

Smith said that the auditor is being reviewed annually and on schedule. All laws regarding municipal bond debt have been diligently followed. The city is in a good rating. We should be able to completely pay off

in reserve for certain expenditures that will come as we improve the waste management and disposal system. We are making progress with the two applications for Federal funding to meet EPA requirements. The operating expenses will increase due to the new facilities due to the extra technical requirements and added electrical equipment.

Smith said that the State Sales Tax has increased the tax on the stations of any of us in administrative positions. Eagle Lake has been good in business and has not increased sales taxes. The sales tax has been used to extend and improve many of the City's facilities and services. The city has provided capital expenditures without a major rise in ad valorem taxes.

The ad valorem taxes have not increased to unreasonable levels. More senior citizens are enjoying a \$3,000 annual tax exemption each successive year. Disabled persons are also entitled to an exemption based on their disabilities. The collection of delinquent taxes has shown good improvement.

"I recommend we continue to operate the Eagle Lake Gas Distribution Company on a non-profit basis. It continues to be a good investment."

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Final Meeting

The St. Mary's P.T.C. of Nada met for their monthly meeting on May 12th at 3:30 p.m. The meeting was opened with a prayer and pledge to the flag.

Committee reports were given. The athletic chairman reported a very successful field day that was held recently. Thanks go to everyone who helped in any way. Several trophies were

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... described by the Lubbock Journal as "the resident expert on energy matters in the State Legislature." He was elected to the Legislature at his first Democratic primary his constituency neighbors gave him an 85% victory over his seven opponents.

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We
qualify
Mueller

does not drink, even though he has
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ask that you look at both candi
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no objection to anyone drinking
fact as we feel a Law Officer should
age, and the trust of the people.

dates and see who has the better
know you will vote Geo. "D
June 5th.

Wylie True
William Heinsohn

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